



Tax Administration

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Property Assessments & Collections
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July 16, 2026

Mr. David Ellis
County Manager
Wake County Justice Center
301 S. McDowell Street, 4th Floor
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2025-2026 Wake County Tax Levy

This report summarizes the final fiscal year 2025/2026 billing activity through June 30, 2026. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	BUDGETED	ACTUAL	PROJECTED
Real Property Tax Base Value	278,720,000,000	277,119,534,519	277,119,534,519
Personal Property Tax Base Value	11,780,000,000	11,745,724,772	11,745,724,772
Public Service Tax Base Value	4,530,000,000	4,551,106,540	4,551,106,540
Subtotal Non-Vehicle Property Tax Base Value	295,030,000,000	293,416,365,831	293,416,365,831
Real Property Tax Billed	1,441,261,120	1,432,985,113	1,432,985,113
Personal Property Tax Billed	60,914,380	59,023,883	59,023,883
Public Service Tax Billed	23,424,630	23,533,771	23,533,771
Subtotal Ad Valorem Property Tax Billed	1,525,600,130	1,515,542,767	1,515,542,767
Less Rebated Tax	(6,500,000)	(12,242,101)	(12,242,101)
Less Deferred Tax	(200,000)	(230,061)	(230,061)
Adjusted Tax Billed	1,518,900,130	1,503,070,605	1,503,070,605
Budgeted 99.75%, Actual, Projected Actual	1,515,103,000	1,502,140,817	1,502,140,817
Tag & Tax Registered Vehicle Value	18,845,891,000	18,908,041,129	18,908,041,129
Tag & Tax Registered Vehicle Tax	97,764,824	98,105,857	98,105,857
Vehicle Tax Collected @ 99.5%	97,276,000	97,615,328	97,615,328
Plus Tag & Tax Interest Collected	935,000	946,618	946,618
Less Rebated / Refunded Tax	(660,000)	(690,723)	(690,723)
Est. Vehicle Tax & Interest Collected	97,551,000	97,871,223	97,871,223

	BUDGETED	ACTUAL	PROJECTED
Delinquent Ad Valorem Tax - Back Years	3,000,000	1,394,150	1,394,150
Delinquent Vehicle Tax - Back Years	-	-	-
Delinquent Vehicle Tax - Preceding Year	-	-	-
Delinquent Ad Valorem Tax - Preceding Year	1,900,000	(6,913,365)	(6,913,365)
Interest and Late List Penalty	2,500,000	3,033,254	3,033,254
Cost and Fees	125,000	68,947	68,947
Total Other Collections	7,525,000	(2,417,014)	(2,417,014)

Total Property Tax	1,620,179,000	1,597,595,026	1,597,595,026
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Fire District Tax	59,450,000	59,574,345	59,574,345
Fire District Late List Penalty	20,000	49,078	49,078
Fire District - Tag & Tax Registered Vehicle Tax	4,530,000	4,739,213	4,739,213
RTP District Tax	2,304,169	2,177,508	2,177,508
RTP District Late List Penalty	1,000	26,832	26,832
Recycle Fee	10,492,375	10,614,560	10,614,560

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DEFERRED TAX FOR 2025-2026 INCLUDING BACK YEARS

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Deferred Tax
Farm Land	3,125	3,096,564,533	16,012,312.57	3,509,819.24	0.00	19,522,131.81
Historic	368	292,366,029	1,511,813.91	23,010.62	0.00	1,534,824.53
Builder Inv.	0	0	0.00	0.00	0.00	0.00
Total	3,493	3,388,930,562	17,524,126.48	3,532,829.86	0.00	21,056,956.34

TAX RELIEF FOR 2025-2026 INCLUDING BACK YEARS

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Relieved Tax
Elderly	4,485	756,419,966	3,911,554.74	218,807.93	0.00	4,130,362.67
Veteran	3,067	137,972,060	713,469.92	46,918.40	0.00	760,388.32
Total	7,552	894,392,026	4,625,024.66	265,726.33	0.00	4,890,750.99

CIRCUIT BREAKER FOR 2025-2026

	No. of Bills	Total Value	Est Value Deferred	County Tax	Fire Tax	Spd Tax	Total Tax Deferred
4%	19	6,890,952	4,721,600	24,408.73	1,408.23	0.00	25,816.95
5%	175	83,997,797	39,781,200	205,652.40	5,074.07	0.00	211,446.95
Total	194	90,888,749	44,502,800	230,061.13	6,482.30	0.00	236,543.43

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COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX

Rate Year/Prop Type/Yr For	Property Value	Rate	Property Tax
2006 Real and Personal	0	0.6340	0.00
2016 Real and Personal	0	0.6005	0.00
2019 Real and Personal	932,154	0.7207	6,718.04
2020 Real and Personal	8,321,968	0.6000	49,931.80
2021 Real and Personal	6,454,091	0.6000	38,724.54
2022 Real and Personal	11,182,487	0.6195	69,275.53
2023 Real and Personal	46,719,049	0.6570	306,944.14
2024 Real and Personal	532,237,986	0.5135	1,057,396.30
2025 Real and Personal	288,259,411,556	0.5171	1,490,480,005.07
2025 Public Service	4,551,106,540	0.5171	23,533,771.94
Grand Total:	293,416,365,831		1,515,542,767.36

FIRE TAX DISTRICT DETAILS

Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	59,644,681.34	0.00	49,078.43	59,693,759.77
Grand Total:	59,644,681.34	0.00	49,078.43	59,693,759.77

Respectfully submitted,



Marcus D. Kinrade
Tax Administrator

cc:

Crystal Langston, Department Business Officer
Linda Hall, Research Triangle Foundation of NC
Chelsie Cornelius, Appraisal Manager
Nicole Kreiser, Deputy Tax Administrator